Home > Responsibility > Grants & Contributions > Lobbying & Political Contributions

### **Lobbying and Political Contributions**

Public policy affects our ability to meet patient needs and provide shareholder value. Essential aspects of our business are being challenged by barriers to access, counterfeits, illegal importation and challenges to intellectual property protection. For this reason, we actively participate in public policy dialogues to explain our perspectives. We have extensive knowledge about health care and many ideas about improving its efficiency, as well as a global perspective on public health, disease prevention and health education.

We believe that public policy engagement is an important and appropriate role for companies in open societies, when conducted in a legal and transparent manner. In the U.S. there are important federal and state lobbying registration and disclosure laws with which Pfizer complies.

There are also federal and state laws which prohibit and/or restrict the use of corporate treasury funds for political purposes. Corporate treasury funds may not be used to contribute to candidates for federal office. The Pfizer Political Action Committee makes contributions to candidates for federal office, and fully discloses its contributions on a regular basis to the Federal Election Commission. Corporate treasury funds may be used, where legally permissible, to contribute to candidates for state and local office. We publicly disclose our corporate political contributions and employee Political Action Committee contributions on our Web site.

Finally, corporate treasury funds may not be used to make "independent expenditures" in connection with federal and state elections. Pfizer has adopted a strict policy against making independent expenditures.

View Pfizer's Political Action Committee and Political Contributions Report

### Trade Association Memberships

Pfizer is a member of several industry and trade groups that represent both the pharmaceutical industry and the business community at large in an effort to bring about consensus on broad policy issues that can impact Pfizer's business objectives and ability to serve patients. Pfizer's participation as a member of these various industry and trade groups comes with the understanding that we may not always agree with the positions of the larger organization and/or other members, and that we are committed to voicing our concerns as appropriate through our colleagues who serve on the boards and committees of these groups.

Below is a partial listing of our current memberships.

### **Global Organizations**

- · American Chambers of Commerce (we are members in several countries around the world)
- · Business Council for Global Development
- European American Business Council
- European Federation of Pharmaceutical Manufacturers and Associations
- International Chamber of Commerce
- International Federation of Pharmaceutical Manufacturers and Associations

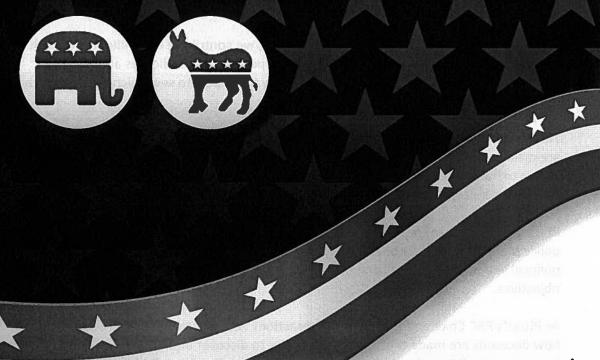
- · National Foreign Trade Council
- · TransAtlantic Business Dialogue
- · United States Council for International Business
- World Economic Forum

### **U.S. Organizations**

- · Animal Health Institute
- · Biotech Industry Association
- · Business Roundtable
- · California Healthcare Institute
- Coalition to Preserve DSHA
- · Consumer Health Products Association
- · Council for Responsible Nutrition
- · Council on Competitiveness
- Healthcare Institute of New Jersey
- Healthcare Leadership Council
- · National Association of Manufacturers
- National Health Council
- · Pharmaceutical Research and Manufacturers of America
- U.S. Chamber of Commerce

Copyright © 2002–2011 Pfizer Inc. All rights reserved. This information is intended only for residents of the United States. The product information provided in this site is intended only for residents of the United States. The products discussed herein may have different product labeling in different countries. Pfizer Inc is a pharmaceutical company committed to helping people improve their health by discovering and developing medicines.

# PFIZER PAC OUR VOICES. OUR IMPACT.





Pfizer PAC & Corporate Political Contributions Report January 1, 2011 – June 30, 2011

Learn which candidates we support in your community.

Pfizer PAC – Our Voices, Our Impact.

A Message from Sally Susman, Chair, Pfizer PAC

I am pleased to share our semi-annual 2012 election cycle political contributions report, which includes a list of candidates and political committees that the Pfizer PAC supported from January 1, 2011 through June 30, 2011.

The Pfizer PAC is bipartisan; we contribute to candidates of both political parties. To date this cycle, we have supported 291 candidates at all levels of government. I hope you will take time to review the report to see which candidates the PAC supported in your state and community.

This election cycle is critical to our industry and reputation – our elected representatives are making difficult choices, including focusing on cost reductions which may limit access to medicines as well as protecting our ability to continue researching and developing innovative medicines.

Pfizer's goal is to generate sustained, positive "public will" among the general public, policy makers, and all of our stakeholders to help build constructive discourse in the political and regulatory environment in support of short- and long-term business objectives.

As Pfizer's PAC Chair and through my interactions with elected officials, I see first-hand how decisions are made that impact our ability to discover and bring to market innovative medicines that help the patients we serve. The Pfizer PAC supports candidates who are committed to maintaining and improving incentives for innovation and protecting and expanding access for the patients we serve.

Thank you for your support,

Sally Susman

Chair, Pfizer PAC

Sauy Sun

Your contribution is not tax deductible as a charitable contribution for federal income tax purposes. Participation in the Pfizer PAC is completely voluntary. You have the right to refuse to participate without reprisal. You must be a U.S. citizen or carry a green card to participate in the PAC.

### PFIZER PAC

Our Voices Our Impact

### What is a PAC?

PAC stands for Political Action Committee. A political action committee is a government-regulated organization that anyone can form to raise money for political campaign donations. PACs are formed by individuals, non-profits, and even many major corporations.

### How Does Pfizer PAC Work?

The Pfizer political action committee, Pfizer PAC, is a nonpartisan organization that provides opportunities for employees to participate in the American political process. The Pfizer PAC is an employee-run organization with a Steering Committee made up of Pfizer employees from different divisions of the company. All corporate PACs are funded by voluntary employee contributions. Pfizer PAC is no different; it relies on the participation of Pfizer colleagues.

### Who Receives Pfizer PAC Contributions?

Pfizer PAC is nonpartisan. It supports Democrats and Republicans alike. From January 2011 through June 2011, Pfizer PAC supported 291 candidates. True to its nonpartisan values, Pfizer PAC is committed to support candidates from both political parties who share Pfizer's vision and values for healthcare. When choosing to make a contribution to a candidate, the Pfizer PAC considers candidates' views on issues that impact Pfizer and its employees as well as the presence of Pfizer facilities or employees in the candidate's district or state. A complete list of Pfizer PAC and state corporate political contributions for January 2011 - June 2011 is included in this report.

### PFIZER PAC & POLITICAL CONTRIBUTIONS GOVERNANCE POLICY

Pfizer complies fully with all federal, state, and local laws and reporting requirements governing PAC and corporate political contributions.

Pfizer has a Corporate Policy Procedure (#802a) that requires all PAC and corporate political contributions to be compiled and published semi-annually in a report that is made available to employees, shareholders, and the public, and posted on the Company's website at <a href="www.pfizer.com">www.pfizer.com</a> in "Lobbying and Political Contributions" under the "About Pfizer" tab within the "Corporate Governance" section.

Pfizer also requests that trade associations receiving total payments of \$100,000 or more from Pfizer in a given year report the portion of Pfizer dues or payments used for expenditures or contributions that, if made directly by Pfizer, would not be deductible under section 162(e)(1)(B) of the Internal Revenue Code. We are disclosing such information received from our trade associations in this report.

Pfizer has a PAC Steering Committee comprised of eight colleagues who review and approve all PAC and corporate political contributions on a monthly basis. To ensure adequate representation, Steering Committee members represent different divisions within the Pfizer organization. The PAC Steering Committee evaluates candidates on a basis of their views on issues that impact Pfizer and its colleagues. It also takes note of whether Pfizer facilities or colleagues reside in a candidate's district or state. In addition, all PAC and corporate contribution requests are shared with the Pfizer Political Contributions Policy Committee for review. The Political Contributions Policy Committee is responsible for governing the Pfizer PAC.

Pfizer does not traditionally make contributions to 527 Issue Organizations such as MoveOn.Org or Swift Boat Veterans. If we were asked to make such a contribution, it would have to be reviewed and approved by the Political Contributions Policy Committee and subsequently disclosed in our semi-annual report.

Finally, in light of the Supreme Court decision in the Citizens United case, Pfizer has determined that it will not make any direct independent expenditures, a decision which has been discussed at the executive level as well as with the Corporate Governance Committee of our Board.

### Political Contributions Policy Committee

**CHAIR** 

Sally Susman

**Executive Vice President** Policy, External Affairs &

Communications

Sandra Beaty

Senior Vice President, **Policy & Public Affairs**  Doug Lankler

**Executive Vice President, Chief Compliance Officer** 

**TREASURER** 

Joseph Gruber

Vice President. **Finance & Business** 

Operations

Ken W. Cole

Senior Vice President,

**Federal Government Relations** 

and US Public Affairs

Matthew Lepore

Vice President &

Assistant General Counsel,

**Corporate Secretary** 

**SECRETARY** 

Barbara Bonfiglio

**Senior Corporate Counsel** 

Geno Germano

President/General Manager, **Specialty Care & Oncology** 

Marc Scarduffa

Vice President.

**Federal Government Relations** 

and US Public Affairs

Adele Gulfo

President/General Manager

**US Primary Care** 

**Gregory Simon** 

Senior Vice President, **Patient Advocacy** 

Mike Hubert

Vice President

**US Public Affairs** 

Pfizer PAC Steering Committee

Christopher Altizer

Senior Vice President, **Human Resources** 

Madison, NJ

Kelli Duprey

US Regional President - MW,

**Primary Care** New York, NY Anne Keys

Senior Director,

Animal Health, Public Affairs

New York, NY

**Everett Cunningham** 

Regional President - Asia, **Established Products** 

New York, NY

Michael Flesher

Director, Pfizer Medical New York, NY

Karen Saucier

Senior Manager, **Global Logistics** 

Memphis, TN

Barbara Dalton

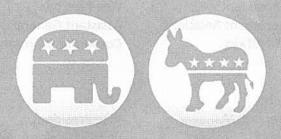
Vice President, **Venture Capital** New York, NY

Rod MacKenzie, PH.D.

Senior Vice President, Worldwide Research New London, CT

5

## PFIZER PAC OUR VOICES. OUR IMPACT.





Political Contributions Recipeints January 1, 2011 – June 30, 2011

The state of the s	PARTY	DISTRICT	CORP.	PAC	KING
ALABAMA					
US HOUSE					
Rep. Terri A. Sewell	D	007		\$3,000.00	
ARIZONA					
STATE ATTORNEY GENERAL					
AG Tom Horne # (Up in '14)	R			\$800.00	
STATE SENATE					
Sen. Rick Murphy	R	009		\$200.00	
STATE HOUSE				<b>7200:00</b>	
	R	007		\$200.00	
Rep. Heather Carter Rep. Michelle Ugenti	R	007		\$200.00	
veh. Michene oßeitt		UUA		<b>9200.00</b>	
ARKANSAS					
US HOUSE					
Rep. John Timothy Griffin	R	002		\$1,000.00	
Rep. John Hillothy Griffin		72.5		\$1,000.00	
CALIFORNIA					
US SENATE					
Sen. Dianne Feinstein   ■	D			\$10,000.00	
US HOUSE					
Rep. Howard L. Berman	D	028		\$2,500.00	
Rep. Brian P. Bilbray	R	050		\$3,000.00	
Rep. Mary Bono Mack	R	045		\$1,500.00	
Rep. Susan A. Davis	D	053		\$1,000.00	
Rep. David T. Dreier	R	026		\$1,000.00	
Rep. Anna G. Eshoo	D	014		\$1,500.00	
Rep. Darrell Issa	R	049		\$1,000.00	
Rep. Kevin McCarthy	R	022		\$4,000.00	
Rep. Devin G. Nunes	R	021		\$1,500.00	
Rep. Laura Richardson	D	037		\$2,000.00	
Rep. Edward R. Royce	R	040		\$400.00	
STATE SENATE					
Sen. Kevin de Leon # (Up in '14)	D	022	\$1,000.00		
Sen. Ted Gaines O	R	001	\$1,400.00		
	R	001	\$600.00		
Assm. Mary Hayashi # (Up in '14)	D	018	\$2,000.00		

Contributions for non 2009 electionPrimary

 Portion of the contribution was earmarked for this particular candidate ► Candidates representing Pfizer facilities

	PARTY	DISTRICT	CORP.	PAC	KING
W Sen. Ted W. Lieu	D	028	\$1,000.00		
Assm. Fiona Ma # (Up in '14)	D	008	\$1,500.00		
Sen. Curren D. Price * (Up in '14)	D	026	\$2,000.00		
W Sen. Sharon Runner	R	017	\$1,000.00		
Sen. Juan Vargas O	D	040	\$1,500.00		
STATE HOUSE					
John Allard	R	004	\$1,000.00		
Raul Bocanegra	D	039	\$1,000.00		
Assm. Richard S. Gordon	D	021	\$1,000.00		
Sen. Christine T. Kehoe	D	076	\$1,000.00		
Assm. Ricardo Lara	D	050	\$1,000.00		
CONNECTICUT					
US HOUSE					
Rep. Joseph D. Courtney   ■	D	002		\$2,500.00	
Rep. James A. Himes	D	004		\$2,500.00	
Rep. John B. Larson	D	001		\$4,500.00	
DELAWARE					
US SENATE					
Sen. Thomas Richard Carper	D			\$6,000.00	
Sen. Christopher Andrew Coons * (Up in '14)	D			\$1,500.00	
GOVERNOR				71,500.00	
Gov. Jack Markell	D		¢1 200 00		
GOV. Jack Markell			\$1,200.00		
FLORIDA					
US SENATE					
Sen. Clarence William Nelson   ■	D			\$2,500.00	
US HOUSE					
Rep. Richard B. Nugent	R	005		\$1,000.00	
Rep. Debbie Wasserman Schultz	D	020		\$6,000.00	
Rep. Frederica S. Wilson	D	017		\$2,000.00	
GEORGIA					
US HOUSE					
Rep. John Jenkins Barrow	D	012		\$1,500.00	
Rep. Sanford D. Bishop Jr.	D	002		\$1,000.00	

Contributions for non 2009 electionPrimary

Portion of the contribution was earmarked for this particular candidate

□ Candidates representing Pfizer facilities

R R D D D D D D D D D D	011 009 004 006 005 013 020 016 015	\$400.00 \$250.00 \$100.00 \$250.00 \$250.00	\$3,000.00 \$1,000.00 \$1,000.00 \$1,000.00	
D R	004 006 005 013 020 016	\$250.00 \$100.00 \$250.00	\$1,000.00	
R D D D D D	005 013 020 016	\$250.00 \$100.00 \$250.00	CONTRACTOR OF THE PERSON NAMED IN COLUMN 2 AND ADDRESS OF THE PERS	
D D D D D	005 013 020 016	\$250.00 \$100.00 \$250.00	\$1,000.00	
D D D	013 020 016	\$250.00 \$100.00 \$250.00		
D D D	013 020 016	\$250.00 \$100.00 \$250.00		
D D D	013 020 016	\$250.00 \$100.00 \$250.00		
D D D	020 016	\$100.00 \$250.00		
D D	016	\$250.00		
D	Service Committee of the	THE RESIDENCE AND ADDRESS OF THE PARTY OF TH		
	015	\$250.00		
D			The Control of the Co	
D				
	029	\$100.00		
D	021	\$100.00		
D	033	\$350.00		
D	039	\$250.00		
D	037	\$400.00		
R	010		\$1.000.00	
R	011		AMERICAN PROPERTY OF THE PROPE	
R	006		\$2,000.00	
R	018		\$5,000.00	
R	019		\$1,000.00	
D	002	\$500.00		
D	033	\$1,000.00		
D		\$500.00		
D			\$1,000,00	
	D D D D D D D D D D D D D D D D D D D	D 021 D 033 D 039 D 037  R 010 R 011 R 006 R 018 R 019  D 002 D 033	D 029 \$100.00 D 021 \$100.00 D 033 \$350.00 D 039 \$250.00 D 037 \$400.00  R 010 R 011 R 006 R 018 R 019  D 002 \$500.00 D 033 \$1,000.00	D 029 \$100.00 D 021 \$100.00 D 033 \$350.00 D 039 \$250.00 D 037 \$400.00  R 011 \$5,000.00 R 018 \$5,000.00 R 019 \$1,000.00  D 002 \$500.00 D 033 \$1,000.00

Contributions for non 2009 electionPrimary

Portion of the contribution was earmarked for this particular candidate ■Candidates representing Pfizer facilities

	PARTY	DISTRICT	CORP.	PAC	KING
US HOUSE					
Rep. Michael Richard Pence	R	006		\$2,500.00	
STATE ATTORNEY GENERAL					
AG Gregory F. Zoeller □	R			\$2,500.00	
IOWA					
US HOUSE					
Rep. Bruce L. Braley	D	001		\$1,000.00	
Rep. Tom Latham	R	003		\$2,500.00	
KANSAS					
US SENATE					
Sen. Pat Roberts # (Up in '14) □	R			\$2,500.00	
KENTUCKY					
US SENATE					
Sen. Mitch McConnell	R			\$2,500.00	
US HOUSE					
Rep. Geoffrey C. Davis	R	004		\$3,000.00	
Rep. S. Brett Guthrie	R	002		\$3,000.00	
Rep. Edward Whitfield	R	001		\$4,500.00	
GOVERNOR					
Gov. Steven L. Beshear ♦	D			\$2,000.00	
Sen. David L. Williams ♦	R			\$1,000.00	
LOUISIANA					
US HOUSE					
Rep. Charles W. Boustany Jr.	R	007		\$1,000.00	
Rep. William Cassidy	R	006		\$2,500.00	
Rep. Stephen J. Scalise	R	001		\$1,000.00	
STATE HOUSE					
Rep. Jared Brossett	D	097	\$500.00		
MAINE					
US SENATE					
Sen. Olympia Jean Snowe	R			\$2,000.00	

Contributions for non 2009 electionPrimary

Portion of the contribution was earmarked for this particular candidate

■Candidates representing Pfizer facilities

	PARTY	DISTRICT	CORP.	PAC	KING
US HOUSE					
Rep. Michael H. Michaud	D	002		\$2,000.00	
MARYLAND					
US SENATE					
Sen. Benjamin L. Cardin □	D			\$5,000.00	
US HOUSE					
Rep. Elijah E. Cummings	D	007		\$2,000.00	
Rep. Steny H. Hoyer	D	005		\$5,000.00	
STATE HOUSE		as Plate		\$5,000.00	
	D	040		¢1 200 00	
Del. Shawn Z. Tarrant # (Up in '14)	EN LEN L	U4U		\$1,200.00	
MASSACHUSETTS					
US SENATE					
Sen. Scott Philip Brown ■	R			\$5,000.00	
US HOUSE				43,000.00	
Rep. Michael Everett Capuano	D	008		\$2,500.00	
Rep. Richard Edmund Neal	D	002		\$2,500.00	
Rep. Nicola S. Tsongas	D	005		\$2,000.00	
				<b>72,000.00</b>	
MICHIGAN					
US SENATE					
Sen. Deborah Stabenow □	D			\$7,500.00	
US HOUSE					
Rep. Dave Camp	R	004		\$5,000.00	
Rep. John D. Dingell	D	015		\$1,000.00	
Rep. Sander M. Levin	D	012		\$2,000.00	
Rep. Mike Rogers	R	008		\$2,000.00	
Rep. Fredrick Stephen Upton	R	006		\$5,000.00	
STATE SENATE				Harry Wallston	
Sen. Dave Hildenbrand # (Up in '14)	R	029		\$500.00	
Sen. Roger Kahn # (Up in '14)	R	032		\$500.00	
Sen. John Moolenaar # (Up in '14)	R	036		\$1,000.00	
STATE HOUSE					
Rep. Mike Callton	R	087		\$300.00	
Rep. Gail Haines	R	043		\$500.00	
Rep. Lisa Posthumus Lyons	R	086		\$500.00	

Contributions for non 2009 electionPrimary

Portion of the contribution was earmarked for this particular candidate

□ Candidates representing Pfizer facilities

	PARTY	DISTRICT	CORP.	PAC	KING
Rep. Sean McCann	D	060		\$500.00	
Rep. Margaret O'Brien	R	061		\$500.00	
Rep. Peter Pettalia	R	106		\$100.00	
Rep. Roy Schmidt	D	076		\$300.00	
Andy Schor	D	068		\$500.00	
Rep. Kate Segal	D	062		\$300.00	
MINNESOTA					
US HOUSE					
Rep. Erik Paulsen	R	003		\$3,500.00	
MISSISSIPPI					
US SENATE					
Sen. Roger Frederick Wicker	R			\$1,000.00	
STATE ATTORNEY GENERAL					
AG James Matthew Hood	D			\$500.00	
Produints Matthew 1100a				<b>\$500.00</b>	
MISSOURI					
US SENATE					
Rep. W. Todd Akin □◆	R			\$2,000.00	
Sen. Claire Conner McCaskill   ♦	D			\$2,500.00	
GOVERNOR					
Gov. Jeremiah W. Nixon □	D		\$13,000.00		
STATE SENATE					
Sen. Dan W. Brown # (Up in '14)	R	016	\$1,000.00		
Sen. Shalonn Curls	D	009	\$1,000.00		
Sen. Brian Munzlinger # (Up in '14)	R	018	\$1,000.00		
Sen. Robert Schaaf # (Up in '14)	R	034	\$1,000.00		
Sen. Kurt U. Schaefer	R	019	\$3,500.00		
Rep. Ryan Silvey	R	017	\$1,000.00		
STATE HOUSE					
Rep. Chris Carter	D	061	\$500.00		
Rep. Timothy W. Jones	R	089	\$2,000.00		
MONTANA					
US SENATE					
Sen. Jon Tester	D			\$5,000.00	

Contributions for non 2009 electionPrimary  Portion of the contribution was earmarked for this particular candidate □ Candidates representing Pfizer facilities

	PARTY	DISTRICT	CORP.	PAC	KING
US HOUSE					
Rep. Dennis Rehberg	R	001		\$5,000.00	
STATE ATTORNEY GENERAL				A The Action is	
AG Steve Bullock	D			\$300.00	
NEBRASKA					
US HOUSE					
Rep. Adrian M. Smith	R	003		\$3,500.00	
Rep. Lee Terry	R	002		\$500.00	
NEW HAMPSHIRE					
US HOUSE					
Rep. Charles F. Bass	R	002		\$5,000.00	
Nep. States 11 bass				<b>75,000.00</b>	
NEW JERSEY					
US SENATE					
Sen. Robert Menendez   ■	D			\$3,500.00	
US HOUSE				73,300.00	
Rep. Rodney P. Frelinghuysen	R	011		\$2,500.00	
Rep. Leonard Lance	R	007		\$1,000.00	
Rep. William J. Pascrell Jr.	n D	007		\$2,500.00	
STATE SENATE				72,550.00	
Sen. Christopher Bateman   ■	R	016	\$500.00		
Sen. Jennifer Beck	R	018	\$300.00		
Sen. Anthony R. Bucco	R	025	\$850.00		
Sen. Nia H. Gill	D	034	\$500.00	TO THE LOCAL DESIGNATION OF THE PARTY OF THE	
Sen. Linda R. Greenstein □	D	014	\$500.00		
Sen. Raymond J. Lesniak	D	020	\$500.00		
Sen. Joseph Pennacchio D.D.S. ■	R	026	\$350.00		
Sen. Paul A. Sarlo	D	036	\$500.00	THE PERSON LABOR.	
Sen. Loretta Weinberg	D	037	\$500.00		
STATE HOUSE					
Assm. Peter J. Biondi □	R	016	\$500.00		
Assm. Jon M. Bramnick	R	021	\$500.00		
Assm. John J. Burzichelli	D	003	\$250.00		
Assm. Herbert Conaway	D	007	\$500.00		
Assm. Joseph Cryan	D	020	\$500.00	The state of the state of	

Contributions for non 2009 election◆ Primary

Portion of the contribution was earmarked for this particular candidate Candidates representing Pfizer facilities

	PARTY	DISTRICT	CORP.	PAC	KING
Assm. Pamela Rosen Lampitt	D	006	\$500.00		
Assm. Nancy F. Munoz	R	021	\$500.00		
Assm. Declan O'Scanion Jr.	R	012	\$500.00		
Assm. Concetta Wagner	D	038	\$250.00		
COUNTY COUNCIL (MORRIS)					
Margaret Nordstrom	R		\$150.00		
NEW MEXICO					
US HOUSE					
Rep. Ben Ray Lujan	D	003		\$1,000.00	
NEW YORK					
US SENATE					
Sen. Kirsten Elizabeth Gillibrand □	D			\$10,000.00	
US HOUSE				420,000.00	
Rep. Michael G. Grimm O	R	013		\$2,500.00	
Rep. Steve J. Israel	R D	002		\$1,000.00	
Rep. Carolyn McCarthy	D	002		\$2,500.00	
Rep. William L. Owens	D	023		\$2,000.00	
Rep. Paul D. Tonko	D	021		\$1,000.00	
GOVERNOR				<b>41,000.00</b>	
Gov. Andrew Mark Cuomo # (Up in '14) □	D			\$1,000.00	
	U U			\$1,000.00	
STATE ATTORNEY GENERAL					
AG Eric T. Schneiderman * (Up in '14)	D			\$5,000.00	
STATE TREASURER					
Hon. Thomas P. DiNapoli # (Up in '14)	D			\$1,000.00	
STATE SENATE					
Sen. David S. Carlucci   ■	D	038		\$500.00	
Sen. John A. DeFrancisco	R	050		\$500.00	
Sen. Martin Malave Dilan   ■	D	017		\$500.00	
Sen. Thomas K. Duane	D	029		\$500.00	
Sen. John J. Flanagan Jr.	R	002		\$500.00	
Sen. Charles J. Fuschillo Jr.	R	800		\$500.00	
Sen. Michael N. Gianaris	D	012		\$500.00	
Sen. Joseph A. Griffo	R	047		\$500.00	
Sen. Kemp Hannon	R	006		\$1,000.00	
Sen. Jeffrey D. Klein	D	034		\$500.00	
Sen. Thomas W. Libous	R	052		\$500.00	

Contributions for non 2009 electionPrimary

Portion of the contribution was earmarked for this particular candidate ► Candidates representing Pfizer facilities

	PARTY	DISTRICT	CORP.	PAC	KING
Sen. Elizabeth O'Connor Little 🗖	R	045		\$500.00	
Sen. George D. Maziarz	R	062	1996	\$500.00	
Sen. Roy J. McDonald	R	043		\$500.00	
Sen. Suzi Oppenheimer □	D	037		\$500.00	
Sen. Jose R. Peralta	D	013		\$300.00	
Sen. Joseph E. Robach	R	056		\$500.00	
Sen. Stephen M. Saland	R	041		\$500.00	
Sen. James L. Seward	R.	051	a support	\$500.00	
Sen. Dean G. Skelos	A R	009		\$1,000.00	
Sen. David J. Valesky	D	049		\$500.00	
STATE HOUSE					
Assm. Peter J. Abbate Jr.	D	049		\$500.00	
Assm. Jeffrion L. Aubry	D	035		\$500.00	
Assm. Jonathan L. Bing	D	073		\$500.00	
Assm. James F. Brennan	D	044		\$500.00	
Assm. Kevin A. Cahill	D.	101		\$500.00	
Assm. Nelson L. Castro	D	086		\$250.00	
Assm. William Colton	D	047		\$500.00	
Assm. Jeffrey Dinowitz	B III D	081		\$500.00	
Assm. Herman D. Farrell Jr.	D	071		\$1,000.00	
Assm. Aileen M. Gunther	D	098		\$500.00	
Assm. Carl E. Heastie	D	083		\$500.00	
Assm. Brian M. Kolb	R	129		\$500.00	parties and the
Assm. Joseph R. Lentol	D	050		\$1,000.00	
Assm. Alan N. Maisel	D	059		\$250.00	
Assm. Joan L. Millman	D.	052		\$500.00	
Assm. Joseph D. Morelle	D	132		\$500.00	
Assm. Catherine T. Nolan	D.	037		\$500.00	
Assm. Felix W. Ortiz	D	051		\$1,000.00	
Assm. Naomi Rivera	D	080		\$500.00	
Assm. Peter M. Rivera	D	076		\$500.00	
Assm. Robin Schimminger	D	140		\$500.00	
Assm. Michael J. Spano	D	093		\$300.00	
Assm. Louis Tobacco	R R	062		\$500.00	
Assm. Helene E. Weinstein	D	041		\$500.00	
Assm. Keith L. T. Wright	D	070		\$500.00	
Assm. Kenneth Paul Zebrowski	D	094		\$500.00	
OTHER STATE/LOCAL OFFICE					
Cnclm Christine Quinn # (Up in '13)	D			\$2,000.00	

Contributions for non 2009 electionPrimary

 Portion of the contribution was earmarked for this particular candidate □ Candidates representing Pfizer facilities

1	PARTY	DISTRICT	CORP.	PAC	KING
BOROUGH PRESIDENT					
Hon. Ruben Diaz # (Up in '13)	D			\$250.00	
NORTH CAROLINA					
US HOUSE					
Rep. G. K. Butterfield	D	001		\$2,500.00	
Rep. Mike McIntyre	D	007		\$1,000.00	
Rep. Sue Wilkins Myrick	R	009		\$1,000.00	
Rep. David E. Price	D	004		\$1,000.00	
Rep. Heath Shuler	D	011		\$1,000.00	
NORTH DAKOTA					
US SENATE					
Sen. John H. Hoeven	R			\$2,500.00	
GOVERNOR				<b>72,300.00</b>	
Gov. Jack Dalrymple	R			\$200.00	9
OHIO					
US SENATE					
Sen. Rob Portman # (Up in '16) ■	R			\$1,000.00	
US HOUSE					
Rep. John A. Boehner	R	008		\$1,000.00	
Rep. Robert E. Latta	R	005		\$1,000.00	
Rep. Steve Stivers	R	015		\$1,000.00	
Rep. Patrick J. Tiberi	R	012		\$1,000.00	
STATE SENATE					
Sen. Keith L. Faber	R	012		\$500.00	
Sen. Jimmy Stewart	R	020		\$500.00	
STATE HOUSE					
Rep. John Adams	R	078		\$350.00	
Rep. Ron Amstutz	R	003		\$500.00	
Rep. William G. Batchelder	R	069		\$1,000.00	
Rep. David Burke	R	083		\$350.00	
Rep. Anne Gonzales	R	019		\$250.00	
Rep. Bruce W. Goodwin	R	074		\$350.00	2008年4月
Rep. Ross W. McGregor	R	072		\$500.00	14171
Rep. Barbara R. Sears	R	046		\$350.00	

Contributions for non 2009 electionPrimary

Portion of the contribution was earmarked for this particular candidate ■ Candidates representing Pfizer facilities

A complete the contract of the	PARTY	DISTRICT	CORP.	PAC	KING
OKLAHOMA					
US HOUSE					
Rep. Frank D. Lucas	R	003		\$1,000.00	
OREGON					
US HOUSE					
Rep. Kurt Schrader	D	005		\$2,000.00	
Rep. Greg P. Walden	R	003		\$2,000.00	
Rep. Gleg F. Waluell		002		\$2,000.00	
PENNSYLVANIA					
US SENATE					
Sen. Robert P. Casey Jr □	D			\$4,500.00	
US HOUSE					
Rep. Jason Altmire	D	004		\$2,500.00	
Rep. Charles W. Dent	R	015		\$2,000.00	
Rep. Patrick L. Meehan	R	007		\$2,500.00	
Rep. Timothy F. Murphy	R	018		\$1,000.00	
Rep. Joseph R. Pitts 🗖	R	016		\$2,500.00	
Rep. Allyson Y. Schwartz	D.	013		\$2,500.00	
STATE SENATE					
Sen. Jacob D. Corman III # (Up in '14)	R	034		\$1,000.00	
Sen. Stewart J. Greenleaf * (Up in '14)	R	012		\$500.00	
Sen. Kim L. Ward	R	039		\$500.00	
STATE HOUSE					
Rep. Matthew E. Baker	R	068		\$500.00	
Rep. Dan B. Frankel	D	023		\$500.00	20 7 10
Rep. Warren Kampf	R	157		\$200.00	
Rep. Dave Reed	R	062		\$1,000.00	
Rep. Matthew H. Smith	D	042		\$500.00	
Rep. Marcy Toepel	R	147		\$250.00	
RHODE ISLAND					
US SENATE					
Sen. Sheldon Whitehouse	D			\$1,000.00	

Contributions for non 2009 election◆ Primary

 Portion of the contribution was earmarked for this particular candidate ■ Candidates representing Pfizer facilities

	PARTY	DISTRICT CORP.	PAC	KING
SOUTH CAROLINA				
US HOUSE				
Rep. James E. Clyburn	D	006	\$5,000.00	
TENNESSEE				
US SENATE				
Sen. Lamar Alexander <b>*</b> (Up in '14) □	R			\$2,150.00
Sen. Bob Corker	R		\$4,500.00	\$4,000.00
US HOUSE	N		\$ <del>4</del> ,500.00	\$4,000.00
		000	¢2 500 00	
Rep. Diane Black O	R	006	\$2,500.00	
Rep. Marsha Blackburn	R R	006	\$1,000.00	
	K		\$2,000.00	
STATE SENATE				
Sen. Brian Kelsey <b>#</b> (Up in '14) □	R	031	\$1,000.00	
Sen. Bill Ketron * (Up in '14)	R	013	\$1,000.00	
Sen. Mark S. Norris	R R	032	\$2,000.00 \$1,000.00	
Sen. Doug Overbey  Marilyn Roddy	R	006	\$1,000.00	
TO GATE THE CONTRACT OF THE CO	The state of the s	000	\$500.00	
STATE HOUSE				
Rep. Glen Casada	R	063	\$1,000.00	
Rep. Joshua G. Evans	R	066	\$1,000.00	
Rep. Matthew Hill	R	007	\$1,000.00	
Rep. Julia Cheyanne Hurley	R	032	\$500.00	
Rep. Charles Michael Sargent Jr.	R	061	\$2,000.00	
Rep. Cameron Sexton	R	025 063	\$500.00	
Kenny Young	K	063	\$500.00	
TEXAS				
US HOUSE				
Rep. Michael Clifton Burgess	R	026	\$2,500.00	
Rep. Charles A. Gonzalez	D	020	\$1,000.00	
Rep. Peter Anderson Sessions	R	032	\$5,000.00	
UTAH				
US SENATE				
Sen. Orrin G. Hatch			¢1 000 00	
	R		\$1,000.00	
US HOUSE	arr.			
Rep. James David Matheson	D	002	\$5,000.00	

Contributions for non 2009 electionPrimary

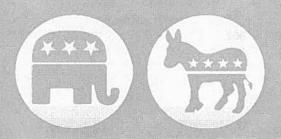
Portion of the contribution was earmarked for this particular candidate ► Candidates representing Pfizer facilities

	PARTY	DISTRICT	CORP.	PAC	KING
VIRGINIA					
US SENATE					
George F. Allen ■	R				\$5,000.00
US HOUSE					
Rep. Eric Ivan Cantor	R	007		\$5,000.00	
WASHINGTON					
US HOUSE					
Rep. Jay Inslee	D	001		\$2,000.00	
Rep. Cathy McMorris Rodgers	R	005		\$1,000.00	
WEST VIRGINIA					
US SENATE					
Sen. Joe Manchin III	D			\$2,500.00	
US HOUSE					
Rep. Shelley Moore Capito	R	002		\$1,500.00	
GOVERNOR					
Betty Ireland   ♦	R			\$1,000.00	
Gov. Earl Ray Tomblin □ ♦	D			\$1,000.00	
WISCONSIN					
US HOUSE					
Rep. Tammy Baldwin	D	002		\$2,000.00	
Rep. Paul Ryan	R	001		\$2,000.00	
GOVERNOR					
Gov. Scott K. Walker # (Up in '14) □	R			\$7,500.00	
STATE SENATE					
Sen. Pamela Galloway # (Up in '14)	R	029		\$500.00	
WYOMING					
US SENATE					
Sen. John Anthony Barrasso	R			\$5,500.00	
Grand Total			\$55,800.00	\$386,950.00	\$11,150.00

Contributions for non 2009 electionPrimary

Portion of the contribution was earmarked for this particular candidate ■ Candidates representing Pfizer facilities

### PFIZER PAC OUR VOICES. OUR IMPACT.





Leadership, Trade Associations & Party Committees January 1, 2011 – June 30, 2011

	PARTY	CORP.	PAC
ARIZONA			
Arizona Democratic Party (Non-Federal)	D		\$3,000.00
ARKANSAS			
McDaniel Leadership PAC (Attorney General Dustin McDaniel)	D	\$1,000.00	
CALIFORNIA			
Bay Area Bioscience Association PAC	NP	\$3,000.00	
Democratic State Central Committee of California	D	\$30,000.00	
Democratic State Central Committee of California (Non Candidate)	D	\$10,000.00	
Fuentes for Assembly 2010 Officeholder Account			
(Assemblymember Felipe Fuentes)	D	\$2,000.00	
Fund for the Majority (Senator Dianne Feinstein)	D		\$5,000.00
Galgiani Officeholder Committee 2010			
(Assemblymember Cathleen Galgiani)	D	\$2,000.00	
PAC To the Future (Representative Nancy Pelosi)	D		\$5,000.00
Pharmaceutical Research & Manufacturers		BEARING.	
Association of America PAC (PhRMA PAC)	NP	\$6,000.00	
TechNet California PAC	NP	\$3,000.00	
COLORADO			
Common Sense Colorado PAC (Senator Michael F. Bennet)	D		\$5,000.00
CONNECTICUT			
Connecticut Democratic State Central Committee	D		\$5,000.00
Connecticut Republican State Central Committee	R		\$5,000.00
Jobs and Innovation Matter PAC (JIM PAC)			
(Representative James A. Himes)	D		\$2,500.00
DELAWARE			
First State PAC (Senator Thomas Richard Carper)	D		\$5,000.00
DISTRICT OF COLUMBIA			
Biotechnology Industry Organization PAC (BIO PAC)	NP		\$5,000.00
Chamber of Commerce of the United States of America PAC			
(US CHAMBER PAC)	NP		\$5,000.00
Committee for Hispanic Causes			
Building Our Leadership Diversity PAC (CHC BOLD PAC)	D		\$5,000.00
Congressional Black Caucus PAC	D A		\$5,000.00

	PARTY	CORP.	PAC
Consumer Healthcare Products Association PAC (CHPA/PAC)	NP		\$5,000.00
Council for Responsible Nutrition Political Action Committee	NP		\$2,500.00
Democratic Attorneys General Association (DAGA)	D	\$25,000.00	
Democratic Congressional Campaign Committee	D		\$15,000.00
Democratic Governors' Association	D	\$250,000.00	
Democratic Senatorial Campaign Committee	D		\$15,000.00
Fund for American Opportunity - Educational Account	NP	\$2,000.00	
Moderate Democrats PAC	D		\$2,500.00
National Republican Congressional Committee	R		\$15,000.00
National Republican Senatorial Committee	R		\$15,000.00
New Democrat Coalition Political Action Committee  AKA NDC PAC	D		\$5,000.00
Pharmaceutical Research & Manufacturers of America			dr. to the
Better Government Committee	NP		\$5,000.00
Republican Attorneys General Association (RAGA)	R	\$35,000.00	
Republican Governors Association	R	\$200,000.00	
Republican Mainstreet Partnership PAC	R		\$5,000.00
Republican National Committee	R		\$15,000.00
Value in Electing Women Political Action Committee	NP		\$5,000.00
Yvette Alexander Constituent Fund			
(Councilmember Yvette Alexander)	D		\$500.00
FLORIDA			
Collier County Republican Party	R	\$1,000.00	
Democrats Win Seats (DWS PAC)			
(Representative Debbie Wasserman Schultz)	D		\$5,000.00
Florida Democratic Party (Non-Federal)	D	\$7,500.00	
Republican Party of Florida (Non-Federal)	R	\$10,000.00	
GEORGIA			
21st Century Majority Fund (Senator Johnny Isakson)	R		\$2,500.00
Democratic Party of Georgia (Non-Federal)	D	\$5,000.00	<b>42,000.00</b>
Growroots for Georgia	R	\$3,000.00	
ILLINOIS			
			¢2.000.00
John S Fund (Representative John M. Shimkus)	R		\$2,000.00
Republican Operation To Secure and Keep a Majority			¢2.000.00
(ROSKAM PAC) (Representative Peter J. Roskam)	R		\$2,000.00

	PARTY	CORP.	PAC
INDIANA			
Indiana Republican State Central Committee (Non-Federal)	R	\$5,000.00	\$5,000.00
Win Back America Political Action Committee			
(Representative Michael Richard Pence)	R		\$2,500.00
IOWA			
The Hawkeye PAC (Senator Charles E. Grassley)	R		\$2,500.00
KANSAS			
Preserving America's Traditions (PATPAC) (Senator Pat Roberts)	R		\$5,000.00
KENTUCKY			
Bluegrass Committee (Senator Mitch McConnell)	R		\$1,000.00
Help America's Leaders Political Action Committee (HALPAC)			
(Representative Harold D. Rogers)	R		\$2,500.00
Kentucky Democratic Party (Non-Federal)	D		\$2,500.00
Kentucky House Democratic Caucus Campaign Committee	D		\$2,500.00
Republican Party of Kentucky	R		\$2,500.00
Republican Party of Kentucky (Non-Federal)	R		\$2,500.00
LOUISIANA			
Louisiana Democratic Party	D	\$3,000.00	
Louisiana Republican Legislative Delegation	R	\$5,000.00	
Republican Party of Louisiana (Non-Federal)	R	\$5,000.00	
MAINE			
Maine Senate Republican Majority PAC	R	\$500.00	
MARYLAND			
AMERIPAC: The Fund for a Greater America			
(Representative Steny H. Hoyer)	D		\$5,000.00
MASSACHUSETTS			
Together PAC Inc (Governor Deval Patrick)	D		\$3,000.00
MICHIGAN			
America's Leadership PAC (Senator Deborah Stabenow)	D		\$5,000.00
Common Sense Leadership Fund (Representative John Walsh)	R		\$500.00

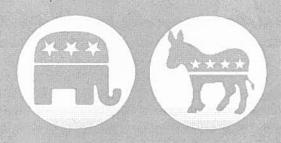
The state of the s	PARTY	CORP.	PAC
COMM-PAC	NP		\$1,000.00
House Republican Campaign Committee	R		\$5,000.00
Majority Initiative To Keep Electing Republicans Fund			
A.K.A Mike R Fund (Representative Mike Rogers)	R		\$1,000.00
Michigan Republican Party	R I		\$5,000.00
Michigan Republican Party (Non-Federal)	ARTHUR RES	\$10,000.00	
Senate Republican Campaign Committee	R		\$5,000.00
Trust PAC Team Republicans for Utilizing Sensible Tactics			
(Representative Fredrick Stephen Upton)	R		\$5,000.00
MISSOURI			
Missouri House Republican Campaign Committee	R	\$5,000.00	
Rely on Your Beliefs Fund (Senator Roy D. Blunt)	R		\$5,000.00
MONTANA			
Glacier PAC (Senator Max S. Baucus)	D		\$5,000.00
Lewis and Clark County Republican Party	R		\$750.00
Treasure State PAC (Senator Jon Tester)	D		\$2,000.00
NEBRASKA			
Nebraska Republican Party (Non-Federal)	R	\$1,250.00	
NEVADA			
Searchlight Leadership Fund (Senator Harry M. Reid)	D		\$5,000.00
NEW HAMPSHIRE			
New Hampshire Senate Democratic Caucus	D	\$500.00	
Republican Senate Majority Committee	R	\$1,000.00	
NEW JERSEY			
Americans for Republican Leadership PAC			
(Representative Leonard Lance)	R		\$1,000.00
Assembly Republican Victory	R	\$1,500.00	
Committee To Strengthen America, The			
(Representative Robert Ernest Andrews)	D		\$1,000.00
New Jersey Democratic State Committee (Non-Federal)	D	\$1,300.00	
New Jersey Republican State Committee (Non-Federal)	R	\$1,500.00	
New Millennium PAC (Senator Robert Menendez)	D		\$5,000.00
Senate Republican Majority	R F	\$1,000.00	

	PARTY	CORP.	PAC
NEW YORK			
Democratic Assembly Campaign Committee	D		\$2,500.00
IMPACT (Senator Charles E. Schumer)	D		\$5,000.00
NYS Democratic Senate Campaign Committee	D		\$2,000.00
NYS Senate Republican Campaign Committee	R		\$2,500.00
Republican Assembly Campaign Committee	R		\$1,000.00
NORTH CAROLINA			
Next Century Fund (Senator Richard M. Burr)	R		\$5,000.00
NORTH DAKOTA			
House Republican Caucus	R		\$200.00
North Dakota Democratic Party - NPL	D		\$250.00
North Dakota Democratic Senate Caucus	D		\$250.00
North Dakota Republican Party - State	R		\$200.00
Senate Republican Caucus	R		\$200.00
ОНІО			
Promoting Our Republican Team PAC (Senator Rob Portman)	R		\$1,500.00
PENNSYLVANIA			
Citizens for Prosperity in America Today PAC			
(Senator Patrick Joseph Tommey)	R		\$1,000.00
House Republican Campaign Committee (HRCC)	R		\$500.00
Keystone America PAC (Senator Robert P. Casey Jr.)	D		\$5,000.00
SOUTH CAROLINA			
Building Relationships in Diverse Geographic Environments PAC			
(BRIDGE PAC) (Representative James E. Clyburn)	D		\$5,000.00
Mint Political Action Committee (MINT PAC)			
(Senator James Warren DeMint)	R		\$2,000.00
South Carolina Legislative Black Caucus	D	\$3,500.00	
SOUTH DAKOTA			
Heartland Values PAC (Senator John Randolph Thune)	R		\$5,000.00

The state of the s	PARTY	CORP.	PAC
TENNESSEE			
Harwell PAC (Representative Beth Halterman Harwell)	R		\$2,500.00
RAAMPAC (State Senator Ronald L. Ramsey)	R		\$2,500.00
Tenn Political Action Committee Inc (TENN PAC)			
(Senator Lamar Alexander)	R		\$5,000.00
Tennessee Republican Party (Non-Federal)	R		\$2,500.00
TEXAS			
Alamo PAC (Senator John Cornyn III)	R		\$2,500.00
Jobs, Economy and Budget Fund (JEB FUND)			
(Representative Thomas Jeb Hensarling)	R		\$5,000.00
People for Enterprise Trade and Economic Growth (PETE PAC)			
(Representative Peter Anderson Sessions)	R		\$5,000.00
VIRGINIA			
Blue Dog Political Action Committee	D		\$5,000.00
Commonwealth Victory Fund	D I	\$1,500.00	
Dominion Leadership Trust (Delegate William J. Howell)	R	\$3,000.00	
Every Republican Is Crucial (ERICPAC)			
(Representative Eric Ivan Cantor)	R		\$5,000.00
WASHINGTON			
M-PAC (Senator Patty Murray)	D		\$2,500.00
WISCONSIN			
Republican Party of Wisconsin (Non-Federal)	R		\$6,000.00
WYOMING			
Common Values PAC (Senator John Anthony Barrasso)	R		\$5,000.00
Laramie County Republican Party	R	rest of a second	\$500.00
Making Business Excel Political Action Committee			
(Senator Michael B. Enzi)	R		\$5,000.00
Park County Republican Party	R		\$500.00
Miscellaneous			
Consumer Healthcare Products Association (CHPA) confirmed that 0% of our dues was used for political expenditures under			
162(e)(1)(B) of the IRC	NP		
National Association of Manufacturer's (NAM) confirmed that 0% of our dues were used for political expenditures under			
162(e)(1)(B) of the IRC	NP		

	PARTY	CORP.	PAC
Partnership for New York City confirmed that 0% of our dues		69 46	
were used for political expenditures under 162(e)(1)(B) of the IRC	NP		
Grand Total		\$645,050.00	\$354,850.00

# PFIZER PACOUR IMPACT.





Financial Statements
January 1, 2011 – June 30, 2011

# Pfizer Inc. PAC January - June 2011 Financial Statements

	2011	Total
Assets:		
Cash	\$480,100.20	
Net Assets	\$480,100.20	
See accompanying notes to the combined finance	cial statements	
Pfizer Inc. PAC		
January - June 2011		
<b>Combined Statement of Revenues &amp; Expenditur</b>	es	
Arising from Cash Transactions		
Revenues: Contributions		
Payroll Deductions	631,714.37	631,714.37
Cash	23,935.00	23,935.00
Interest	17.57	17.57
Refunds from Candidates	1,051.95	1,051.95
Other (Ret Checks Prior Cycle)	10,300.00	10,300.00
Total Revenues	667,018.89	667,018.89
Expenditures:		
Support of Candidates		
Federal	306,400.00	306,400.00
State & Local	80,550.00	80,550.00
Political Parties & Other PAC's	354,850.00	354,850.00
Interest & Other	250.00	250.00
Expenditures	742,050.00	742,050.00
Excess of Support over Expenditures	(\$75,031.11)	(\$75,031.11)
Fund Available: Cash Balance		
Beginning of Year	\$555,131.31	
End of Year	\$480,100.20	

Pfizer Inc. PAC
January - June 2011
Disbursements

	2011	Total
Support of Candidates:		
Contributions to:		
U.S. Senate Candidates	92,000.00	92,000.00
U.S. House Candidates	214,400.00	214,400.00
State & Local Candidates	80,550.00	80,550.00
	\$386,950.00	\$386,950.00
Other Expenditures:		
Political Parties & Other PAC's	354,850.00	354,850.00
Interest & Other	250.00	250.00
	355,100.00	355,100.00
Total Expenditures	\$742,050.00	\$742,050.00

### Pfizer Inc. PAC Notes to the Financial Statements

#### 1. FUND DESCRIPTION

The Pfizer Inc. PAC (the Fund) was formed by Pfizer Inc. (the Company) to solicit and receive voluntary political contributions from employees and stockholders of the Company and certain subsidiaries to assist candidates for elective office. The Fund was registered with the Federal Election Commission in April 1976.

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Presentation

The combined financial statement activities of the Fund include several political action committees which were formed to comply with certain state laws. The accounts of the Fund are maintained on a cash basis. All administrative costs of the Fund are borne by the Company in accordance with federal law.

#### Tax Status

The Fund is registered as a political organization and, as such, is subject to tax on non-exempt function income, which includes interest income, if any.

### 3. EXTERNAL FINANCING

The Fund may borrow cash, as necessary, to contribute to candidates in anticipation of employee contributions. The fund did not have any borrowings during the 1<sup>st</sup> half of 2011.





235 East 42nd Street, New York, NY 10017 • https://pfizerpac.pfizer.com